GOVERNMENT OF INDIA
MICRO, SMALL AND MEDIUM ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:3580
ANSWERED ON:23.12.2008
GROWTH RATE OF SMALL SCALE INDUSTRIES
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Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

(a) whether the target of growth rate of small scale industries during the current plan period has been fixed;

(b) if so,the details thereof; and

(c) the plans formulated to achieve the targeted growth rate of small scale industries in the country?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF MICRO,SMALL AND MEDIUM ENTERPRISES (SHRI MAHABIR PRASAD)

(a) to (c): An annual growth rate of 14% has been envisaged for Micro,Small and Medium Enterprises (MSME) sector during the current plan period.The initiatives taken for achieving the targeted growth rate of MSMEs,inter alia,include:
(i) Policy Package for Stepping up Credit to Small and Medium Enterprises with the objective to double the credit flow to this sector in a period of five years;

(ii) Enactment of Micro, Small and Medium Enterprises Development (MSMED) Act, 2006 to facilitate promotion and development of MSMEs and enhancement of their competitiveness;

(iii) According priority to the Cluster-based approach for holistic and integrated development of MSE sector;

(iv) Initiating the National Manufacturing Competitiveness Programme (NMCP) to address the technology, marketing and skill upgradation needs of the MSME sector;

(v) Implementation of a Package for Promotion of MSEs which comprises of the proposals/schemes having direct impact on the promotion and development of the MSEs.